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1150-310

S. C.

23 PM '81

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

WITNESSEY FIRST RIGHT TO PURCHASE

WHEREAS, Mount Paris Realty Corporation (hereinafter referred to as Mount Paris) has this date acquired from St. Giles Presbyterian Church (hereinafter referred to as St. Giles) by deed from the Trustees of said church certain real property located in Greenville County, South Carolina, consisting of 4.80 acres on the eastern side of Fisher Drive near the intersection of said drive with Shady Lane, said property being more particularly described and depicted on a plat entitled "Property of Mount Paris Realty Corporation" recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 8-N, Page 76, which plat is incorporated herein by reference (hereinafter referred to as the Property); and

WHEREAS, St. Giles owns certain other real property adjacent to the Property acquired this date by Mount Paris; and

WHEREAS, under written contract between St. Giles and Mount Paris dated December 16, 1980, said parties agreed that the property would be subject to certain rights and privileges in favor of St. Giles;

NOW, THEREFORE, know all men by these presents, that for good and valuable consideration, the receipt of which is hereby acknowledged, Mount Paris Realty Corporation does hereby grant unto St. Giles Presbyterian Church:

1. The right to repurchase the Property in accordance with Paragraph 11 of that certain Contract of Sale of Real Estate dated December 16, 1980, between St. Giles and Mount Paris which terms and provisions are incorporated herein by reference to the same extent as if fully set forth. The right herein granted shall be for the sole benefit of St. Giles Presbyterian Church, shall not be assignable by St. Giles Presbyterian Church, and shall not run with the remainder of the land presently owned by St. Giles Presbyterian Church and adjacent to the remainder of the Property.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and delivered by its duly authorized officers this the 18th day of June, 1981.

In the presence of:

MOUNT PARIS REALTY CORPORATION (SEAL)

Marcia J. Lamb

By: Walter Long, President

Leroy H. Fisher

And David TREASURER

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