

BOOK 1150 PAGE 160

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

AGREEMENT

AGREEMENT MADE AND ENTERED INTO this 11th day of June, 1981 by and among Frank Towers Rice (hereinafter referred to as "Owner") and Robert W. Deibler and Margaret L. Deibler (hereinafter jointly referred to as "Lessee").

W I T N E S S E T H:

WHEREAS, Owner desires to lease to Lessee, and Lessee desires to lease from Owner, the property described herein;

WHEREAS, Owner desires to grant to Lessee, and Lessee desires to obtain from Owner, an option to purchase said property upon the terms and conditions hereinafter set forth;

WHEREAS, the parties desire to enter into an agreement defining their respective rights, duties and obligations relating to said property.

NOW, THEREFORE, in consideration of the foregoing and of the mutual covenants and promises contained herein, the parties hereby agree as follows:

Section 1. Leased Property. Owner hereby leases unto Lessee, and Lessee hereby leases from Owner, all that lot or parcel of land, with all buildings and improvements thereon, located in the County of Greenville, State of South Carolina, known as the Chick Hampton Apartments and more particularly described on the Tax Maps of Greenville County as Lot Number 189.1-1-9 (such leased property being hereinafter referred to as "the Property").

Section 2. Term. Owner hereby leases the Property to Lessee for a term of two years beginning June 11, 1981 and ending June 11, 1983, at the annual rental of Eleven Thousand Seven Hundred Sixty Dollars (\$11,760.00), payable in equal monthly installments of Nine Hundred Eighty Dollars (\$980.00), by no later than the tenth (10th) day of each month for the preceding month's rental, during the term of this Agreement.

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
TAX

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