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thereafter shall bear interest, and the said holder may institute suit for said debt, with interest and may resort to any and all other remedies the holder hereof may have at law or at equity. And in case this note be placed in the hands of an attorney for collection, or in case of the institution of legal proceedings of any kind, the undersigned agrees to pay a reasonable attorneys' fee, together with all costs and expenses of suit.

The undersigned hereby waives presentment and demand, protest, and notice of dishonor. The undersigned agrees that no failure or omission by the holder upon any default, to exercise any right or remedy hereby granted to the holder, shall constitute a waiver by the holder of the right to exercise any such right or remedy upon any subsequent default.

The undersigned waives any right to require that the holder resort to exercising any remedies it may have against any collateral securing this obligation. In addition, upon default occurring hereunder, the holder may also either pursue its legal remedies first against said collateral prior to pursuing the undersigned or first against the undersigned on the note to collect the amounts then due and owing prior to pursuing any collateral (such as foreclosure) or as provided by law all without losing its full legal recourse against both the undersigned and the collateral. It is the intent of this paragraph to provide the holder legal remedies which are in addition to and not in lieu of any other rights and remedies provided by law, all of which rights and remedies are to be cumulative and exercisable by holder simultaneously or consecutively in any order without being deemed to have waived any right or remedy previously or not yet exercised.

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