

Partners including the Managing Partner.

ARTICLE XIV
ACCOUNTING RECORDS

(a) Responsible Partner. The books and records of the Partnership shall be kept by the Managing Partner provided however, that bookkeeping expenses and charges are a Partnership expense.

(b) Method. The books of account of the Partnership for financial reporting purposes shall be kept on the accrual method of accounting, in accordance with generally accepted accounting principles; the books of account of the Partnership for tax purposes shall be kept on the cash method of accounting.

(c) Fiscal Year. The calendar year shall be the fiscal year of the Partnership. The books of account of the Partnership shall be closed at the end of each fiscal year and statements prepared that show the financial condition of the Partnership and its profits and losses from the operations. Copies of these statements shall be given to each of the Partners.

(d) Statements. Cash flow statements shall be prepared on a quarterly basis. Financial statements consisting of a balance sheet, an income and loss statement and a cost analysis shall be prepared on a quarterly basis. Copies of these statements shall be given to each of the Partners.

(e) Inspection. Any Partner shall have the right to inspect the books of account and supporting records of the Partnership during reasonable business hours.

ARTICLE XV
AMENDMENT

No amendment or variations to the terms of this Agreement shall be valid unless made in writing and signed by all Partners.