

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

DECLARATION (MASTER DEED)
ESTABLISHING THE VILLAGE TOWNHOUSES
NO. 12 HORIZONTAL PROPERTY
REGIME

THIS DECLARATION, made this 9th day of June, 1981,
by Williams Street Development Corporation (hereinafter sometimes called
"Declarant").

W I T N E S S E T H :

WHEREAS, Declarant desires and intends to subject the property herein-
after described and being known as the "Property", including the improve-
ments constructed and to be constructed thereon, to a regime under Title
27, Section 27-31-10 et. seq., Code of Laws of South Carolina, 1976, as
amended, and as the same may be amended hereafter from time to time and
known as the "Horizontal Property Act" and referred to herein as the
"Act";

11(285) G18-5-22 (NOTE)

NOW, THEREFORE, Declarant hereby declares that the property described
and shown on Exhibit "A", attached hereto and incorporated herein by
reference, and owned by Declarant, is hereby submitted and made subject
to the form of ownership in the aforesaid Act and said property is held
and shall be held, conveyed, hypothecated, encumbered, used, occupied and
improved subject to the provisions of said Act and subject to the following
covenants, conditions, restrictions, uses, limitations and obligations,
all of which are declared and agreed to be in furtherance of a plan for
the division of said property into condominium ownership and shall be
deemed to run with the land and shall be a burden and a benefit to
Declarant, its successors and assigns and every person acquiring or
owning an interest in the real property and improvements, its grantees,
successors, heirs, executors, administrators, devisees and assigns.

I.

PURPOSE

Declarant hereby declares the property to be a regime known and
identified as "The Village Townhouses No. 12 Horizontal Property Regime"
(hereinafter referred to as the "Regime or The Village Townhouses No. 12").
The Regime is also known as a "Condominium".

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