STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

OPTION TO PURCHASE REAL ESTATE

this Eday of May, 1981, by and between LAWRENCE D. SHERER, JR., a resident of Greenville, South Carolina, hereinafter referred to as "Seller", which terms shall include his heirs, successors and/or assigns, wherever the context so requires or admits, and DOUGLAS M. WILSON and IVERSON O. BROWNELL, JR., both residents of Greenville, South Carolina, hereinafter referred to as "Buyers", which term shall include their heirs, successors, legal representatives and assigns, wherever the context so requires or admits.

## $\underline{W}$ $\underline{I}$ $\underline{T}$ $\underline{N}$ $\underline{E}$ $\underline{S}$ $\underline{S}$ $\underline{E}$ $\underline{T}$ $\underline{H}$ :

THAT, in consideration of the sum of Five Thousand and 00/100 \$(\$5,000.00) Dollars paid by Buyers to Seller, and held in trust by Joel Stoudenmire, Attorney-at-Law, the receipt and sufficiency of which are hereby acknowledged by Seller, the Seller hereby gives and grants to the Buyers the exclusive right and option to purchase, for the period beginning on the date hereof and ending at midnight on the sixtieth (60th) day from the date hereof, the following described real estate, to-wit:

ALL that certain piece, parcel or tract of land, located, lying and being in the City of Greenville, State of South Carolina, containing approximately 23 acres, more or less, and lying near U.S. Highway 291 Bypass, being all of the property owned by the Seller at that location,

upon the following terms and conditions:

1. In the event the Buyers shall elect to exercise the option as herein given and granted, the purchase price shall be computed at the rate of Thirty Eight Thousand and No/100 (\$38,000.00) Dollars per acre to be computed on a net basis, exclusive of all roadways, rights-of-way and/or easements, except that said purchase price will include a certain road which runs

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