

S. C.

BOOK 1135 PAGE 73

APR '80

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FIRST AMENDMENT TO MASTER DEED
ESTABLISHING PEBBLE LAKE TOWNHOUSES
HORIZONTAL PROPERTY REGIME

WHEREAS, by Master Deed dated May 6, 1980 and recorded in the R.M.C. Office for Greenville County in Deed Book 1125 at Pages 364 through 438, inclusive, Davidson-Vaughn, a South Carolina Partnership, created and established a plan for dwelling ownership for "Pebble Lake Townhouses Horizontal Property Regime" and

WHEREAS, Article XV of the Master Deed provides for Amendments to the Condominium documents and it is desired to amend the same for the following reasons:

1. This condominium is being built in three stages. Stage One consist of Buildings 1 and 2 which has already been built and the number of bedrooms as shown in Exhibit "D" of the Master Deed is true and correct. Stage Two consist of Buildings 3 and 4. In Building 3 the Chart of Ownership in Exhibit "D" shows four units each of which having 2 bedrooms. Said building is now being constructed as the chart shows. However, in Building 4 the chart shows Units 4-A and 4-D as having 3 bedrooms each and Units 4-B and 4-C as having 2 bedrooms each. Declarant desires to change Unit 4-D from a 3 bedroom unit to a 2 bedroom unit. Stage Three consist of Building No. 5. In the chart it shows Units 5-A, 5-B and 5-C as each having 2 bedrooms and Unit 5-D as having 3 bedrooms. Declarant desires to change Unit 5-A to 3 bedrooms and Unit 5-B to 3 bedrooms. Unit 5-C would stay 2 bedrooms and 5-D would stay 3 bedrooms. The basic value of the 2 bedroom units would continue to be \$51,500.00 and the basic value of the 3 bedroom units would continue to be \$55,500.00. The net effect of the change in Buildings 4 and 5 would be an additional three bedroom unit in place of a two bedroom unit. The reason for the change relates to the topography of the land and the marketability of the units.

2. In addition to Declarant executing the within Amendment, the owners of Units 1-A, 1-B, 1-C and 1-D join in the within Amendment by reason of their ownership interest in said units.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Ten and No/100 (\$10.00) Dollars and the premises, the undersigned does hereby amend the Master Deed

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