800X 1132 PME 850

DEAN COMPANY

P. O. BOX 362 SIMPSONVILLE, SOUTH CAROLINA 29681

STATE OF SOUTH CAROLINA)

CONTRACT FOR DEED

COUNTY OF GREENVILLE

THIS ACREEMENT made and entered into this 21 day of August

19 79 by and between Ciyde Laughter, trustee of Greenville County, South Carolina, hereinafter called Seller, and Kyong Hwa Yim hereinafter called Buyer. WITNESSETH:

The Seller hereby contracts and agrees to sell to the Buyer, and the Buyer hereby agrees to buy at the price and at the terms hereinafter set forth, the following described lot or parcel of land situate in the County of ___, State of South Carolina, being described as follows:

Tract II at Broken Arrow located off Augusta Road below Ware Place as shown on a plat prepared by T. H. Walker RLS # 3182. This tract contains 3.17 + acres. ALL PAYMENTS ARE DUE ON THE FIRST OF EACH MONTH AND PAYABLE BY THE FIFTH. IF NOT PAID ON OR BEFORE THE FIFTH A TEN DOLLAR LATE PAYMENT CHARGE WILL BE MADE.

The purchase price which the Buyer shall pay for the said property , which sum shall be paid as follows: is the sum of \$ 7,909.15

Buyer has paid a total of \$799.15 as down payment. The balance is to be financed by seller on this contract for deed for twenty years at 10% interest. Payments to be monthly in the amount of \$68.61. The first payment shall be on Sep. 1, 1979 and on the first day of each month until paid in full. There is no prepayment penalty. All payments are to be made payable to The Dean Co. Unit 3 Village Plaza West (POB 382) Simpsonville §.C. 29681

The Buyer further agrees to pay prorated taxes on the real estate in question for the current year by the first day of December of the current year. Thereafter, the Buyer agrees to pay all real estate taxes thereon by December 15th of each year.

Upon full payment of said purchase price of said property and interest thereon as the same becomes due and payable, the Seller covenants to convey the said property or cause the same to be conveyed to the Buyer or his Assigns, by deed with general warranty, free and clear of all liens and encumbrances, save and except taxes not now due and payable and subject to the reservations and conditions set forth herein and on said plat.

The Buyer agrees to pay the said purchase price of said property in the manner and of the time above set forth, time being declared of the essence of this contract, and in the event of fifteen (15) days default by the Buyer in making any of the payments herein propided for, then, at the option of the Seller all rights and interest of the Buyer under this Agreement may thereupon be declared terminated by the Seller, and in such event all money paid by the Buyer under the provisions of this Agreement may be retained by the Seller as rental or liquidated damages of said property, and said Contract shall thereafter be cancelled, or the Seller may take and enjoy any other remedy which may be proper in the premises.

The annual percentage rate of this Contract is 10 5.

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