

reasonably necessary or incidental to the proper management of said trust estate.

SEVENTH: Anything herein to the contrary notwithstanding, none of the powers enumerated herein or accorded to a trustee generally by law shall be construed to enable the Trustee or any other person to purchase, exchange, or otherwise deal with or dispose of the corpus or income of this Trust for less than adequate consideration in money or money's worth, or to enable the Trustor, in any fashion to borrow the corpus or income of this Trust directly or indirectly, without adequate interest or security. No person other than the Trustee shall have or exercise the power to vote or direct the voting of any stock or other security of this Trust, to control the investment of this Trust either by directing the investments or reinvestments or by vetoing proposed investments or reinvestments, or to reacquire any property of this Trust by substituting other property of an equivalent value.

EIGHTH: Anything to the contrary notwithstanding:

- (a) All liquidating dividends and rights to subscribe to stock shall be considered as corpus.
- (b) Extraordinary cash dividends (other than liquidating dividends) and dividends in stock of a corporation other than the corporation declaring the same shall be income.
- (c) Dividends payable in stock of the corporation declaring the same shall be considered as corpus, except that any such dividends paid in lieu of periodic cash dividends shall constitute income.
- (d) All capital gains and losses shall be allocated to corpus.

NINTH: In the event the Trustee named herein shall cease to serve hereunder for any reason whatsoever, then and in such event, The South Carolina National Bank, (Greenville, South