

4131-925

- B) Assign, transfer, pledge, compromise, or release any of the claims of or debts due the partnership except upon payment in full.
- C) Make any assignment for the benefit of creditors or give any bond, mortgage, deed, contract to sell or contract of sale for property of the partnership.
- D) Pledge, hypothecate or transfer his interest in the partnership, except to the other partner.
- E) Purchase for, or sell property of, the partnership of a value greater than \$500.
- F) Lend money of the firm.
- G) Borrow money from the firm for personal use in excess of the total sum of \$250.

2. Each partner agrees:

- A) To keep his personal debts and financial affairs in good order.
- B) To inform the other partner of all of his work and transactions in behalf of the partnership and to disclose to him his knowledge of the partnership business and affairs.
- C) To inform the other partner of all real estate transactions occurring outside the partnership in which the partner has a financial interest.

This agreement shall become effective as of the date of execution.

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