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the grant is due to the Authority according to the provisions of this agreement or until the expiration of three (3) years from the date of the execution of this agreement.

3. That if any default be made in the performance of the terms of this agreement, then the Grantee agrees that she will be indebted to the Authority in the amount of the grant made to the Grantee.

4. That the balance of this grant shall constitute a lien on the described property in such amount and that in the event of any default in the performance of the terms of this agreement the amount computed by the terms shall immediately become due and payable to the Authority.

5. That the Authority may and hereby is authorized and permitted to cause this agreement to be recorded as the Authority may elect.

6. That upon payment of the balance to the Authority or upon the expiration of three (3) years from the date of execution of this agreement, whichever first occurs, this agreement shall be and become void and of no effect and until then it shall apply to and bind the Grantee, her heirs, legatees, devisees and assigns and inure to the benefit of the Authority and its successors and assigns.

7. That the property referred to by this agreement is described as follows:

ALL that piece, parcel or lot of land in Greenville County, South Carolina, known as Lot No. 22 of Sterling College Park Addition, as shown by a plat of said subdivision prepared by Dalton & Neves, Engineers, June, 1940, and recorded in the R.M.C. Office for Greenville County in Plat Book "L" at Page 171.

Lot described as follows:

BEGINNING at an iron pin on the north side of Odessa Street and joint front corner of lots 22 and 23, said pin being 75 feet northeast of the northeast corner of the junction of Odessa Street with Creek Drive; thence N.27-0 W. 100 feet to a pin at joint rear corner of lots 22 and 23, 34 and 35; thence S.67-0 W. 50 feet to a pin at joint rear corner of lots 21, 22, 35 and 36; thence S.27-0 E. 100 feet to pin on north side of Odessa Street at joint front corner of lots 21 and 22; thence N.67-04 E. 50 feet along said street to a pin

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