

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) REAL ESTATE CONTRACT

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THIS AGREEMENT made and entered into this 9th day of June, 1980, by and between ENWRIGHT HOLDING COMPANY, a Partnership, (hereinafter referred to as "Owner", which term shall include and bind its successors and assigns) and PINE VALLEY PROPERTIES, a Partnership, (hereinafter referred to as "Buyer", which term shall include and bind its successors and assigns),

WITNESSETH:

WHEREAS, Owner is the owner of real estate which is more fully described on Exhibit "A", (hereinafter "Subject Property"), attached hereto, initialed by the parties and incorporated as a part hereof, and

WHEREAS, Owner is desirous of exchanging the subject property on Exhibit "A" for other property of like kind and having this transaction qualify as an exchange under Section 1031 of the Internal Revenue Code of 1954, and

WHEREAS, Buyer is desirous of obtaining said subject property,

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties hereto agree as follows:

1. In consideration of the sums of \$40,000.00, to be paid by Buyer to Owner on June 1st, 1980, and \$10,000.00 to be so paid on December 1st, 1980, and \$10,000.00 to be so paid on June 1st, 1981, the Owner hereby agrees to sell, and the Buyer hereby agrees to purchase, upon the terms and conditions hereinafter set forth, the real estate described on Exhibit "A" attached hereto and incorporated as a part hereof.

2. The Owner shall hereafter have until December 1, 1981, to exchange the subject property for other property of like kind.

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