

ARTICLE I

DEFINITIONS

SECTION 1.1 Certain terms used in this Lease Agreement are defined herein. When used herein, such terms shall have the meanings given to them by the language employed in this Article I defining such terms, unless the context clearly indicates otherwise.

SECTION 1.2 The following terms are defined terms under this Lease Agreement:

"ACQUISITION AND CONSTRUCTION ACCOUNT" means the Acquisition and Construction Account created in Section 4.3 herein.

"ADDITIONS" or "ALTERATIONS" means improvements, replacements, alterations, additions, enlargements, or expansions in, on, or to the Project.

"AGREEMENT" or "LEASE AGREEMENT" means the within Lease Agreement between the County and the Lessee as the same may be amended from time to time in accordance with the provisions hereof.

"ASSIGNMENT" or "ASSIGNMENT OF LEASE AGREEMENT" means the instrument of assignment of this Lease Agreement to the Mortgagee, its successors and assigns.

"AUTHORIZED COUNTY REPRESENTATIVE" means the person at the time designated to act in behalf of the County by written certificate furnished to the Lessee and the Mortgagee containing the specimen signature of such person and signed on behalf of the County by the Chairman of the County Board. Such certificate may designate an alternate or alternates.

"AUTHORIZED LESSEE REPRESENTATIVE" means the person at the time designated to act on behalf of the Lessee by written certificate furnished to the County and the Mortgagee, containing the specimen signature of such person and signed by the Lessee. Such certificates may designate an alternate or alternates.

"BOND STATUTE" means Chapter 29, Title 4, Volume 1, Code of Laws of South Carolina 1976, as amended and continued by Act No. 125 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, Regular Session of 1977

"BONDS" means the not exceeding \$3,500,000 Greenville County, South Carolina, Industrial Revenue Bonds (Allied Products Corporation - Lessee), in anticipation of which the Note is issued.