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 FILED
 GREENVILLE CO. S. C.
 NOV 7 4 32 PM '79
 JONNIE TANKERSLEY
 R.M.C. Clerk
 Pension Plan of L & P Enterprises, Inc.
 By *[Signature]*
 L. H. Tankersley, Secy.
 Witness:
[Signature]
 10/16/79
 FULLY PAID
 AND SATISFIED
 ON 11-16-79

FILED
 GREENVILLE CO. S. C. R.M.C. Clerk
 NOV 7 1 49 PM '79
 STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)
 VOL 1093 PAGE 361
 VOL 1115 PAGE 117

CONDITIONAL ASSIGNMENT OF LEASE AND BOND FOR TITLE

THIS AGREEMENT AND ASSIGNMENT entered into this 6th day of December, 1978 between LAWRENCE E. McNAIR, Hereinafter referred to as ASSIGNOR, and PENSION PLAN & TRUST OF L & P ENTERPRISES, INC. hereinafter referred to as ASSIGNEE:

WITNESSETH:

WHEREAS, Lawrence E. McNair executed a Bond for Title with Jack E. Shaw, Braxton M. Cutchin, III and Micco Corporation on or about July 8, 1978, thereby acquiring the real property located in Greenville County, South Carolina and as described in Exhibit A, attached hereto and made a part hereof; and

WHEREAS, the said Lawrence E. McNair has this date executed unto L & P Enterprises Pension Plan & Trust a promissory note which matures on July 15, 1979; and

WHEREAS, the parties are desirous of securing the indebtedness evidenced by said note by an assignment of the interest of Lawrence E. McNair to the Bond for Title referred to above; and

WHEREAS, the premises described in the aforementioned Bond for Title which is recorded in the RMC Office for Greenville County in Deed Book 1060 at Page 140 on July 8, 1977, is

RECORDED NOV 7 1979 at 4:32 P.M.

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