

NOW, THEREFORE, in consideration of the cancellation and satisfaction of the indebtedness of the said J. Harold Townes, Jr. to the said Jeff R. Richardson, Jr., in his capacity as Trustee and in his individual capacity, the receipt of which being herewith acknowledged, the said J. Harold Townes, Jr. does hereby assign, transfer, sell and set over unto the said Jeff R. Richardson, Jr., his heirs and assigns forever, all the right, title and interest of the said J. Harold Townes, Jr. in and to and under and by virtue of those certain Trust Agreements dated May 22, 1970, and all the properties thereunto in anywise belonging, including but not limited to that certain real estate located on Highway 276 in Greenville County, South Carolina, consisting of two (2) tracts, one of which is occupied and being utilized as the Cherry Mobile Home Park; and the Grantor hereunder, the said J. Harold Townes, Jr., does hereby authorize and empower the Trustee or Trustees or their successors under said Trust Agreements to take all necessary steps to remove him, the said J. Harold Townes, Jr., as a grantor and beneficiary under the said Trust Agreements, and to treat in all manner and in all particulars and respects the said Jeff R. Richardson, Jr. as the full and complete owner of the said interest of the said J. Harold Townes, Jr. in and to said Trusts and the properties therein involved as hereinabove set forth.

I do hereby covenant and agree to execute such other and further documents as would be necessary to carry into full force and effect the within agreement.

WITNESS my hand and seal this 9th day of June, 1978.

Signed, Sealed and Delivered  
in the presence of:

Richard L. Bellamy  
Thomas P. English

J. Harold Townes, Jr.  
J. HAROLD TOWNES, JR.