

Signed, sealed and delivered, as to Penney, in the presence of:

Robert A. Gerber  
Witness  
Walter B. Hendon  
Witness

J. C. PENNEY PROPERTIES, INC.,  
a Delaware corporation

By: [Signature]  
Its: Vice President



Attest: [Signature]  
Its: Assistant Secretary

[CORPORATE SEAL]

Signed, sealed and delivered, as to Federated, in the presence of:

Rosemary Alexander  
Witness  
Nancy Thomas  
Witness

"FEDERATED"

FEDERATED DEPARTMENT STORES, INC.,  
a Delaware corporation

By: [Signature]  
Its: Senior Vice President

Attest: [Signature]  
Its: Asst Secy

[CORPORATE SEAL]

Signed, sealed and delivered, as to Sears, in the presence of:

Audrey C. Carlson  
Witness  
Sue R. Harris  
Witness

"SEARS"

SEARS, ROEBUCK AND CO.,  
a New York corporation

By: [Signature]  
Its: Senior Facilities Planning Manager

Attest: [Signature]  
Its: Asst. Secretary

[CORPORATE SEAL]

Signed, sealed and delivered, as to Belk, in the presence of:

Hazel F. Robinson  
Witness  
Luther T. Moore  
Witness

"BELK"

BELK-SIMPSON COMPANY, a South Carolina corporation

By: [Signature]  
Its: President

Attest: [Signature]  
Its: Secretary

[CORPORATE SEAL]

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