STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE

MEMORANDUM PARTNERSHIP AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that the undersigned have entered into a general partnership pursuant to Agreement dated July 19, 1979. The name of the partnership is Southern Investments, a General Partnership. Partners are Peter J. Sasso and B. Frederick Stuart. Deeds, mortgages and other instruments may be executed on behalf of the partnership by Peter J. Sasso or B. Frederick This Memorandum Agreement shall be binding on the partnership until such time as an Amended Agreement is recorded.

WITNESS our hands and seals this 19^{7} day of July, 1979.

Witnesses:

B. FREDERICK STUART, Partner

PROBATE

STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE

PERSONALLY appeared before me, Karen R. Gracely who, being duly sworn, says that (s)he saw the within named Peter J. Sasso and B. Frederick Stuart sign, seal and deliver the within written Memorandum Partnership Agreement and that (s)he with M. Leonard Ledford witnessed the execution thereof.

SWORN to before me this

197 day of July, 1979.

Carolina

My Commission expires:

RECORDED JUL 2 0 1979

at 10:08 A.M.

AND THE PERSON NAMED IN

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