

Site, the Developer Site, the proposed buildings within the Permissible Building Lines, improvements, parking facilities, roadways, entrances, exits, landscaped areas and other improvements to be constructed thereon, and that thereafter the Entire Premises shall be jointly operated as a shopping center pursuant to the terms hereof and the Operating Agreement.

WHEREAS, each party represents and warrants to the other that it has full right and lawful authority to enter into this Agreement for the full term hereof.

NOW, THEREFORE, in consideration of the foregoing, the mutual agreements herein contained and other good and valuable consideration to each of the parties hereto paid by the other, the receipt and sufficiency whereof are acknowledged, it is hereby mutually covenanted and agreed as follows:

ARTICLE I

GENERAL

Section 1.01. Exhibits. Attached hereto and forming a part of this Agreement are the following Exhibits:

Exhibit "A" - Survey of the Entire Premises, dated May 18, 1978, last revised May 10, 1979, showing the Belk Site, the Sears Site, the Penney Site, the Federated Site and the Developer Site.

Exhibit "B" - Legal description of the Entire Premises.

Exhibit "C" - Legal description of the Federated Site.

Exhibit "D" - Legal description of the Penney Site.

Exhibit "E" - Legal description of the Sears Site.

Exhibit "F" - Legal description of the Developer Site.

Exhibit "G" - Plot Plan dated May 18, 1978, last revised May 11, 1979.

Exhibit "H" - Legal description of the Belk Site.

Section 1.02. General Expense Agreements. Simultaneous with or prior to the execution of this Agreement,

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