

S. C.
JUL 17 1979
GREENVILLE

STATE OF SOUTH CAROLINA)
) MEMORANDUM OF PARTNERSHIP AGREEMENT
COUNTY OF GREENVILLE)

The undersigned do hereby affirm that:

1. By written Articles of General Partnership, dated April 25, 1979, they did cause to be created among themselves a General Partnership, the name and style of which is "Babbs Hollow Development Company, a General Partnership".
2. That, included among the specified powers of said Partnership are the right to acquire and own property, to borrow money and execute any document related thereto.
3. That, no individual Partner is authorized to act as agent for the Partnership nor to do any act which will be binding upon the Partnership.

In Witness Whereof, the undersigned have hereunto set their hands and seals this the 17 day of July, 1979.

In the Presence of:

Linda B. Stevenson
Nancy H. Yonque

BABBS HOLLOW DEVELOPMENT COMPANY,
a General Partnership

By: Robert S. Small, Jr. - Partner

And: J. A. Olreath, Jr. - Partner

And: Paul C. Aughry, III - Partner

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

P R O B A T E

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Babbs Hollow Development Company, a General Partnership, by its duly authorized Partners, sign, seal and as its act and deed deliver the within written instrument and that (s)he with the other witness subscribed above, witnessed the execution thereof.

Linda B. Stevenson

SWORN to before me this
17 day of July, 1979.

Nancy H. Yonque (SEAL)
Notary Public for S. C.
My Commission expires: July 25, 1987

RECORDED JUL 17 1979 at 1:56 P.M.

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