JUN 2 5 1979

In consideration of such bans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. thereinafter referred as Bank") to or from the ut training interpretation and until all of such hans and indebtedness have been paid in full, or until twenty-one 7 18 114 14 14 16 15 of the Survivor of the undersigned, whichever first occurs, the undersigned, is intly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows: All that certain parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, on the west side of St. Mark's Road, being shown as containing a fraction of an acre on a plat of property prepared for Henry S. Greer by Piedmont Engineers, dated August 22, 1973, recorded in Plat Book Volume 4-0, at page 79, R.M.C. Office for Greenville County, and, according to said plat, having the following metes and bounds:

BEGINNING at an iron pin on the east side of St. Mark's Road, joint front corner of Latta and Greer properties, and running thence with the line of Henry S. Greer, N. 42-15 W. 284.46 feet to an iron pin; thence S. 26-45 W. 25 feet to an iron pin; Thence S. 41-29 E. 134.1 feet to an iron pin; thence S. 52-21 E. 97.6

That if default be made in the performance of any of the terms hereof, or if default be meconing paonnt back bai or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms here f, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebte iness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legattes, devisees, administrators executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and containing force of this agreement and any person may and is hereby authorized to rely thereon.

Bank of Greer, Taylors, S. C. May 21, 1979 Date State of South Carolina County of Greenville Personally appeared before me Judith A. Ritter who, after being duly sworn, says that he saw Witness the within named Henry J. Greer and Willie Mae Greer sign, seal, and as their Borrowers act and deed deliver the within written instrument of writing, and that deponent with J. Larry Loftis witness the execution thereof. udith a Litter (Witness sign here)

Notant Public, State of South Carolina My Commission expires . My Commission Expires June 20, 1979

59-111

7,7

(CUNTINUED ON NEXT PAGE)