FILED
GREENVILLE CO. S. C.
JUN 22 1 33 PM '79
DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

BOND FOR TITLE

THIS AGREEMENT made and entered into this 21st day of June, 1979, by and between Michael G. Harp, of Greenville County, South Carolina, hereinafter called Seller, and Robert Haughwout and Patricia Haughwout, of Greenville County, South Carolina, hereinafter called Buyers.

W I T N E S S E T H:

The Seller hereby contracts and agrees to sell to the Buyers, and the Buyers hereby agree to buy at the price and at the terms hereinafter set forth, the following described lot or parcel of land situate in the County of Greenville, State of South Carolina, being described as follows:

> ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, in the Town of Simpsonville, on the northern side of Cloverdale Lane and being known and designated as Lot No. 188 on plat of Section 2, BELLINGHAM Subdivision, recorded in the RMC Office for Greenville County in Plat Book 4-N at Page 79, and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description.

The purchase price which the Buyers shall pay for the said property is the sum of Thirty-Six Thousand Five Hundred and No/100 ($36,500.00) Dollars, which sum shall be paid as follows:

> $2,500.00 to be paid down at closing and the balance of $34,000.00 to be paid in monthly installments of $356.65, including taxes and insurance, beginning July 1, 1979, with interest from date at the rate of 11%, with payments to be applied first to interest and balance to principal, with entire balance due and payable in full five (5) years from date.

All payments are to be made payable to Michael G. Harp, c/o South Carolina Federal Savings and Loan Association, Greenville, South Carolina.

The Buyers further agree to pay pro-rated taxes on the real estate in question for the current year in with the monthly installments set out above beginning July 1, 1979. Thereafter, the Buyers agree to pay all real estate taxes thereon in with each monthly installment.

Upon full payment of said purchase price of said property and interest thereon as the same becomes due and payable, the Seller covenants to convey the said property or cause the same to be conveyed to the Buyers or their assigns, by deed with general warranty, free and clear of all liens and encumbrances, save and except taxes not now due and payable and subject to the reservations and conditions set forth herein and on said plat.

The Buyers agree to pay the said purchase price of said property in the manner and at the time above set forth, time being declared of the essence of this Agreement, and in the event of sixty (60) days default by the Buyers in making any of the payments herein provided for, then, at the option of the Seller all rights and interest of the Buyers under this Agreement may thereupon be declared terminated by the Seller, and in such event all money paid by the Buyers under the provisions of this Agreement may be retained by the Seller as rental or liquidated damages of said property, and said Agreement shall thereafter be cancelled, or the Seller may take and enjoy any other remedy which may be proper in the premises.

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