2.40

2 Elewand Dr.

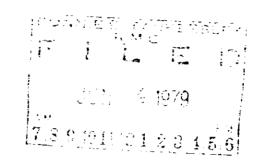
In consideration of such loans and indebtedness as shall be made by or become due to Fidelity Federal Savings and Loan Association of Greenville, S. C. (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree.

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:

Elmwood Drive Lat 3.4 Edward Forst III 1 story (with basenest) 8 Rooms BRICK



That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

That if defoult be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith.

5. That Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Association, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Association and its successors and assigns. The affidavit of any officer or department manager of Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness & Betty Boiles Witness & Connic Colores Dated at: Fidelity Federal 5- L	* Danie Bechna	(L. S.)
Witness anni C Jones	+ Susan Bickema	(L. S.)
Dated at: Fidelity Federal Sol	-	
5/23/79 Date		
i •		
State of South Carolina		
County of Thumselle		
County of Thunville Personally appeared before me x		ter being duly sworn, says that
the saw the within named J. Dan. el Beckman	and Susan K Beckman	
sign, seal, and as their act and deed deliver the within written instructions witnesses the execution thereof.	rument of writing, and that deponent with z	Cana C Jones
witnesses the execution thereof.		(Witness)
Subscribed and swom to before me		
this 23 day of May 19.79	(Witness sign b	
Chale & Handans	(111000 0000	
Motary Public, State of South Carolina		
My Commission expires	WEN CENT	
Form SWIS NOTARY FUBLIC FOR SOUTH CONCLUYA		
BECORDED JUN 4 1979 June	AR DOLLAR CENTS CE	DENTS

at 2.30 P.M.

Contract Contract