

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

MUTUAL RELEASE
AND RESCISSION OF LEASE AND
OPTION TO PURCHASE AGREEMENT

THIS AGREEMENT, made and entered into at Greenville, South Carolina, this 10th day of December, 1978, by and between Robert Cleveland Burnside, hereinafter called the Lessor, and George H. Dunlap, Jr. and Peter M. Vanderwerff, a South Carolina corporation with its principal place of business in Greenville, South Carolina, hereinafter called the Lessees.

W I T N E S S E T H :

WHEREAS, the Lessor is the owner in fee of the premises situated in the County of Greenville, State of South Carolina, more fully described in a "Lease and Option to Purchase" agreement dated November 30, 1971, said Lease and Option to Purchase Agreement being recorded in the R.M.C. Office for Greenville County in Deed Book 931 at Page 611; and,

WHEREAS, the Lessor and the Lessees have reached an agreement whereby said Lease and Option to Purchase will be terminated, the rights and obligations of each of the parties thereto ended, terminated and released, and said agreement mutually rescinded by the parties thereto and hereto; and,

WHEREAS, this mutual release is intended to effect the extinguishment of obligations set forth in said Lease and Option to Purchase Agreement hereinabove referred to, which Agreement is incorporated herein by reference thereto with copy thereof attached, in order that all claims, demands, actions, responsibilities, and liabilities of the respective parties therein may be ascertained; and,

WHEREAS, the parties hereto have agreed to execute this mutual release and termination agreement so that each, as releasor, hereby releases and forever discharges the other from all claims, demands, and causes of action that each may now have or that might subsequently accrue to the other arising out of or connected with, directly or indirectly, said Lease and Option to Purchase Agreement.

NOW, THEREFORE, in consideration of the mutual relinquishment of their respective legal rights with reference to the above-mentioned Lease and Option

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