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2. In the meantime and until such deed shall be delivered, and so long as Daniel shall not be in default under the other conditions stated herein, the Owner shall and does permit and suffer the said Daniel peaceably and quietly to hold and enjoy the said premises.

3. In the event Daniel shall fail to make any of the aforesaid payments when due, or shall otherwise default on or fail to satisfy one of the conditions hereof, and if Daniel shall fail to make such payment or cure such default after thirty (30) days written notice, then and in such event the Owner shall have the right to re-enter the premises, and take full possession and control, and in such event Daniel shall surrender complete possession of the premises and all improvements thereon to the Owner. In such event, any and all previous payments made to the Owner with respect to the property, including previous installments made under this Bond for Title, shall remain the property of and shall be forfeited to the Owner as rental for use of the premises prior to such retaking of possession. In the event of such default, the Owner shall have the option of allowing Daniel to remain in possession of the premises and to accept such installment at a later date, provided that the amount of any such installment not paid when due shall bear interest until paid at the rate of eight (8%) per cent per annum.

4. It is understood and agreed by Owner and by Daniel that the real property described herein is currently subject to the mortgage of Carolina Federal Savings and Loan Association dated *October 14, 1971* and recorded in the RYC Office for Greenville County in Mortgage Book 1210 at Page 50. When all obligations of Daniel stated herein have been paid in full, title to the property will be conveyed to Daniel as hereinabove provided, free and clear of such mortgage lien.

5. Daniel shall have the right and option of prepaying the entire remaining balance due on the obligation set forth herein at any time without penalty; except that, if the aforesaid mortgagee requires payment of a prepayment charge or prepayment

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