



MEMORANDUM OF LEASE

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(OPTION TO RENEW - NO PURCHASE OPTION)

THIS MEMORANDUM OF LEASE entered into by and between Caroline B. Moseley and Lowell H. Tankersley, Co-Executors of the Estate of L. A. Moseley, Deceased; Joanne M. Hammond, individually; L. A. Moseley, Jr., individually; and Joanne M. Hammond and L. A. Moseley, Jr., Co-Trustees Under Trust created by instrument dated November 1, 1974 - L. A. Moseley, Donor ("LESSOR") and National Pride Equipment, Inc. ("TENANT").

1. Lessor and Tenant have entered into a Lease dated 7/17/78, 1978 (the "Lease") with respect to the premises ("Demised Premises") described in Exhibit A attached hereto and made a part hereof.
2. The term of the Lease is for a period ending twenty (20) years from the date of the execution of the Lease.
3. Tenant has options to renew the term of said Lease for two (2) successive periods of five (5) years each.

IN WITNESS WHEREOF, the parties hereto have executed this instrument.

DATE OF EXECUTION BY LESSOR:

July 17, 1978

LESSOR:

Caroline B. Moseley (SEAL)
CAROLINE B. MOSELEY, as Co-Executor
of the Estate of L. A. Moseley, deceased

Lowell H. Tankersley (SEAL)
LOWELL H. TANKERSLEY, as Co-Executor
of the Estate of L. A. Moseley,
deceased

Doris A. Hegler
Witness

Gladys D. Johnston
Notary Public

Doris A. Hegler
Witness

Gladys D. Johnston
Notary Public

B-1 SIGNATURES CONTINUED ON B-2

NOTARY PUBLIC
JAN 22 1979

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