

sale for Federal income tax purposes, and that this instrument is to be further construed and interpreted in accordance with the laws of the State of South Carolina.

(10) Time is of the essence of this agreement.

(11) This agreement shall be binding upon the heirs, Executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 1st day of March, 1977.

IN THE PRESENCE OF:

W. M. Hynd
Ray P. Jathan
AS TO SELLER

Walter Brashier (SEAL)
T. Walter Brashier
SELLER

S. Gray Wald
W. M. Hynd
AS TO PURCHASER

CRANE-WHATLEY, a Partnership (SEAL)

By: W. L. Crane
PURCHASER
W. E. Whatley
PURCHASER

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness, who, being first duly sworn, states that he saw the within-named Seller and Purchaser sign, seal and as their act and deed deliver the within Contract for Sale and that he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 1 day of March, 1977.

S. Gray Wald (SEAL)
Notary Public for South Carolina

My commission expires: 9/2/79