

nature and wheresoever situate, including, but not limited to, the following: All that certain piece, parcel or tract of land, known as Pleasantburg Shopping Center, located at the intersection of Laurens Road (U. S. Highway 276) and South Pleasantburg Drive (S. C. Highway 291), and being more fully described in accordance with plat of Pleasantburg Shopping Center, Inc., dated April 21, 1976, prepared by J. L. Montgomery, III, R.L.S., reference is craved to said plat for a more definite description, and including all buildings, improvements, structures, parking facilities, lighting facilities, and sidewalks thereon; leasehold interests; insurance policies of any type or form; cash or other securities of whatsoever nature; contracts; choses-in-action; claims; accounts receivable; mortgages; notes; bonds; debentures; escrow deposits; office equipment; inventories; and franchise, patent, copyright, trademark or other intangible rights or interest of any nature. TO HAVE AND TO HOLD all and singular the premises and property heretofore mentioned unto Palmetto Real Estate Trust, its successors and assigns forever. AND the said Pleasantburg Shopping Center, Inc. does hereby bind itself and its successors to warrant and forever defend all and singular the said premises unto the said Palmetto Real Estate Trust, its successors and assigns, against itself and its successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

The Trust expressly agrees to assume all of the present outstanding liabilities of the Corporation in exchange for the Corporation transferring all of its assets and property to the Trust as hereinabove stated. The Trust, by way of illustration and not of limitation, expressly agrees to assume responsibility for and payment of any notes, mortgages, deeds of trust, accounts