

Pioneer National Title  
Insurance Company

December 6, 1984  
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relating to those documents, and has approved the form of such documents;

- (iv) Lender has received a duplicate original bill of sale executed by Seller conveying the property described in the UCC Financing Statements to Buyer, or such other evidence of ownership of such chattels as Lender deems satisfactory; and
  - (v) all other requirements of Lender prior to recording and delivery of the Closing Documents have been satisfied;
- b. you have received a current, written UCC search confirming the priority of Lender's security interest and indicating that no other financing statements have been filed with respect to the property identified in Lender's Financing Statements, except such other financing statements as Lender's counsel may advise you in writing are acceptable to Lender;
  - c. you are prepared, conditioned only upon recording the Closing Documents and the documents submitted by Buyer and Seller under their escrow instructions, to issue and deliver to Lender your ALTA Mortgage Policy (1970 revised) with liability in the amount of the Promissory Note showing title to the subject property in Buyer and insuring the mortgage title of Lender subject only to those exceptions shown in your commitment for title insurance no. 01730 which Lender's counsel shall advise you in writing are acceptable to Lender; and
  - d. all conditions to the delivery of the agreements and releases of Lender contained in your additional escrows identified in Exhibit E attached hereto relating to the properties listed therein in which Lender has a first mortgage or other interest have been satisfied, or you have received a written waiver of such conditions from Lender's counsel;