

Seller or others shall be held in trust by you as property of the undersigned in the manner provided herein (particularly paragraph 9 below) for application of any installments of principal, interest, tax escrow payments or other items of indebtedness which may be or become due and owing the undersigned under the Senior Underlying Obligations as to the respective Properties.

5. You agree to prepare a monthly report as of the end of each month and deliver the same to the undersigned promptly thereafter, and in no event later than thirty (30) days after the end of such month, which report shall account for the amounts received and disbursed from the Collection Accounts. Disbursements shall be described by date, name of payee and amount.

6. You agree to notify the undersigned as promptly as practical of the occurrence of any one or more of the following events: (i) the receipt by you of any instructions or directions which appear to modify the terms of or to terminate the existence of the Collection Agreement