

same) is/are hereinafter called the "Underlying Obligations." Underlying Obligations shall include all recast or modified obligations to the holders of the instruments described hereinabove, or any replaced or new instruments consented to in writing by the Payee.

D. The amount of principal and interest on this Note has been established on the basis of Payee's representation and agreement, which is made by Payee's acceptance hereof, that Payee will pay all principal, interest, rent and other charges which become due under, or with respect to, the Underlying Obligations. The foregoing obligations of Payee shall commence immediately but shall be conditioned upon Maker's payments of each and every installment of principal, interest and/or any other charges required hereunder or under the Security Instrument, and in addition Maker's payment to Secured Party of an amount or amounts equal to any "balloon" payment which may become due under any Underlying Obligation as well as any impound payment which may be required under any Underlying Obligation such as a payment required to create impounds for real property taxes or insurance. As provided above a "balloon" payment shall be a payment which is due upon the maturity date of an Underlying Obligation which is in excess of a regularly scheduled periodic installment of principal and interest under such Underlying Obligation. The foregoing obligations shall terminate in any event on the date the indebtedness hereunder has been paid in full and the Security Instrument referred to in Paragraph T has been reconveyed or released of record.