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DONNIE S. TANKERSLEY  
R.H.C.

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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

AGREEMENT OF SALE

DATE: 7/4/73

GLASSY MOUNTAIN ACRES, a General Partnership, hereinafter called  
the Sellers, and *A DIVORCED UNRE-MARRIED WOMAN*  
(NAME) DAVID J. McCARMACK  
Betty M. McCARMACK and ~~wife~~ Peggy D. Qualls,  
whose address is 1816 East Jackson (Pensacola) Zip 32501,  
(Telephone) 904-438 6850, PURCHASERS, agree to the following terms  
and conditions:

1. That the SELLERS will sell to the PURCHASERS and the PUR-  
CHASERS will purchase from the SELLERS on the terms and conditions and for  
the consideration herein set forth the following described tract of land:

DESCRIPTION

Lot # 1 GLASSY Mountain ACRES  
Greenville County, South CAROLINA.

2. PURCHASERS shall pay to SELLERS either:  
(a) The cash price of \$ \_\_\_\_\_, or  
(b) The time price of \$ 7,047.20, in the  
method and manner hereinafter set forth:

1. Cash Price of Lot: \$ <u>5,500</u>	4. Closing Costs \$ _____
2. Cash Down Payment:	5. Amount Financed: \$ <u>4,400</u>
\$ <u>1,100</u> today,	6. FINANCE CHARGE \$ <u>1,547.20</u>
\$ _____ due	(Time-Price Differential)
<u>July 4</u> 1973	7. Total of Payments \$ <u>5,947.20</u> (5+6)
Total Cash Down Payment:	8. Deferred Payment
\$ <u>1,100</u>	(1+4+6) \$ <u>7,047.20</u>
3. Unpaid Balance of	9. ANNUAL PERCENTAGE RATE <u>9</u> %
Cash Price \$ <u>4,400</u>	

3. PURCHASERS shall pay upon execution hereof the sum of  
\$ Eleven hundred and the balance of the cash down payment on or before  
July 4, 1973 and on the same date of each successive month there-  
after until the entire total amount of payments is paid; each installment  
when paid shall be applied first to the payment of accrued finance charges  
and then to the amount financed. In the event the balance of the cash  
down payment is not paid when due, the SELLERS may declare this agreement  
to be terminated, and in such case, all payments made by the PURCHASERS  
hereunder shall be retained as rent.

4. TITLE to the lot and to any improvements that may be con-  
structed thereon shall remain in the name of the SELLERS until all amounts