

The Association shall have a lien for all sums so advanced together with interest thereon at the highest rate permissible under the laws of South Carolina at the time. It shall also have the right to assign its lien to any Unit co-owner or group of Unit co-owners, or to any third party. In the event the Association does not advance funds as aforesaid, the holder of an institutional first mortgage on the delinquent unit, or the institution having the highest dollar indebtedness on Units, may advance the necessary funds into the escrow accounts to make up the deficiency. Said institution shall have a lien for all sums so advanced, and may bring suit to foreclose the interest of the delinquent unit co-owner in his unit.

XXXII.

NOTICES

Notices provided for in the Act, Master Deed or By-Laws shall be in writing, and shall be addressed to the Association or to any Unit co-owner at 8 Beattie Place, Greenville, South Carolina, or at such place or other address as hereinafter provided. The Association or Board of Directors may designate a different address or addresses for notices to them, respectively, by giving written notice of such change of address to all Unit owners at such time. Any Unit co-owner may also designate a different address or addresses for notices to him by giving written notice of his change of address to the Association. Notices addressed as above shall be deemed delivered in person with written acknowledgment of the receipt thereof, or, if addressed to a Unit co-owner, when deposited in his mailbox in the building

1228 PV.2