

RECORDING FEE
PAID \$ 1.25

MAY 7 1974
DONNIE S. TANKERSLEY

REAL PROPERTY AGREEMENT

VOL 998 PAGE 425

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

GREENVILLE State of South Carolina, described as follows:

All that piece, parcel, or lot of land in the County of Greenville, State of South Carolina on the southwesterly side of Pennwood Lane, being shown and designated as Lot No. 23, on plat of Fontana Forest, recorded in the RMC Office for Greenville County, S.C., in Plat Book "YY", at Page 171, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southwesterly side of Pennwood Lane at the joint front corner of Lots Nos. 23 and 24, and running thence with the joint line of said lots S. 42-30W. 150 feet to an iron pin; running thence N. 47-30 W. 100 feet to an iron pin at the joint rear corner of Lots Nos. 22 and 23, thence with the joint line of Lots Nos. 22 and 23 N. 42-30 E. 150 feet to an iron pin on Pennwood Lane; thence with the southwesterly side of Pennwood Lane S. 47-30 E. 100 feet to the point of BEGINNING.

The within conveyance is subject to utility easements and rights-of-way of record and on the ground, and is also subject to restrictions of record.

As a part of the consideration, grantees assume and agree to pay the balance due on that certain mortgage from the grantor to First Federal Savings & Loan Assoc. of Greenville, S.C. said mortgage being in the original amount of \$16,800.00, dated 16 Aug. 1968 RMC Book 1100 Page 308 and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to enforce and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Ray B. Gray x y B. J. Stator

Witness Charles Howell x x Mary L. Stator

Dated at: Greenville 5-7-74
Date

State of South Carolina

County of Greenville

Personally appeared before me Ray B. Gray who, after being duly sworn, says that he saw the within named B. J. Stator & Mary L. Stator sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Charles Howell witnesses the execution thereof.

Subscribed and sworn to before me
this 1 day of May 1974
Patricia L. House (Notary Public)

Notary Public, State of South Carolina
My Commission expires at the with My Commission Expires
3-12-79

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