

5.4 Copies of Certificates, etc. Whenever Issuer is required to deliver notices, certificates, opinions, statements or other information hereunder to the Bank, it shall do so in such number of copies as the Bank shall reasonably specify.

5.5 No Waivers. No failure or delay by the Bank in exercising any right, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise thereof preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

5.6 Governing Law. This Agreement and the Note shall be deemed to be a contract made under and shall be construed in accordance with and governed by the laws of the State of South Carolina.

5.7 Computation of Interest. Interest shall be computed daily on the basis of a year of 365 (or 366) days and paid for the actual number of days for which due. If the due date for any payment of principal is extended by operation of law or otherwise, interest shall be payable for such extended time.

5.8 Changes, Waivers, etc. Neither this Agreement nor any provision hereof may be changed, waived, discharged or terminated otherwise than by a statement in writing signed by each party against which enforcement

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