

RECORDING FEE

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Vol 987 323

STATE OF SOUTH CAROLINA

FILED GREENVILLE CO. S. C.

COUNTY OF GREENVILLE

OCT 31 10 47 AM '73

AGREEMENT OF SALE

DONNIE S. TANKERSLEY R.M.C.

DATE: Oct 30 73

GLASSY MOUNTAIN ACRES, a General Partnership, hereinafter called the Sellers, and

(NAME) DAVID S. DAVIDSON and wife, RUTH F. DAVIDSON

whose address is 105 BROOKRIDGE DR - Taylors S.C. Zip 29127

(Telephone) 2680521, PURCHASERS, agree to the following terms and conditions:

1. That the SELLERS will sell to the PURCHASERS and the PURCHASERS will purchase from the SELLERS on the terms and conditions and for the consideration herein set forth the following described tract of land:

DESCRIPTION

Sites 4 & 5 GLASSY MOUNTAIN ACRES DRIVE to be installed to existing ROAD.

2. PURCHASERS shall pay to SELLERS either: (a) The cash price of \$ 16,500.00, or (b) The time price of \$ 13,635.04, in the method and manner hereinafter set forth:

1. Cash Price of Lot:	\$ 16,500.00	4. Closing Costs \$	0
2. Cash Down Payment:	\$ 4,600.00 today,	5. Amount Financed:	\$ 6,900.00
	\$ 0 due	6. FINANCE CHARGE \$	2,135.04
	19 0	(Time-Price Differential)	
Total Cash Down Payment:	\$ 4,600.00	7. Total of Payments	\$ 9,035.04 (5+6)
		8. Deferred Payment	
3. Unpaid Balance of Cash Price	\$ 6,900.00	(1+4+6)	\$ 13,635.04
		9. ANNUAL PERCENTAGE RATE	8.3
		10. Monthly payment	107.56

3. PURCHASERS shall pay upon execution hereof the sum of \$ 0 and the balance of the cash down payment on or before 0 19 0 and on the same date of each successive month thereafter until the entire total amount of payments is paid; each installment when paid shall be applied first to the payment of accrued finance charges and then to the amount financed. In the event the balance of the cash down payment is not paid when due, the SELLERS may declare this agreement to be terminated, and in such case, all payments made by the PURCHASERS hereunder shall be retained as rent.

4. TITLE to the lot and to any improvements that may be constructed thereon shall remain in the name of the SELLERS until all amounts

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