

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

AGREEMENT OF SALE

DATE: OCT 6 - 73

GLASSY MOUNTAIN ACRES, a General Partnership, hereinafter called
the Sellers, and

(NAME) Lucy T. L. MAO ^{A. SINGLE LADY.} ~~and wife,~~
whose address is Apt. 130 BUNDA VILLA APTS. 55 VILLA ROAD
GRN. S.C. 29607
(Telephone) 232 3109, PURCHASERS, agree to the following terms

and conditions:

1. That the SELLERS will sell to the PURCHASERS and the PUR-
CHASERS will purchase from the SELLERS on the terms and conditions and for
the consideration herein set forth the following described tract of land:

DESCRIPTION

Site 40 & Site 3 GLASSY MT. ACRES

2. PURCHASERS shall pay to SELLERS either:
(a) The cash price of \$ 14000.00, or
(b) The time price of \$ _____, in the
method and manner hereinafter set forth:

- | | |
|--|---|
| 1. Cash Price of Lot: \$ <u>14000.00</u> | 4. Closing Costs \$ <u>0</u> |
| 2. Cash Down Payment: | 5. Amount Financed: \$ <u>9000.00</u> |
| \$ <u>5000.00</u> today, | 6. FINANCE CHARGE \$ <u>2783.52</u> |
| \$ <u>4500.00</u> due | (Time-Price Differential) |
| <u>16th OCT</u> 19 <u>73</u> | 7. Total of Payments \$ <u>11723.52</u> (5+6) |
| Total Cash Down Payment: | 8. Deferred Payment |
| \$ <u>5000.00</u> | (1+4+6) \$ <u>16783.52</u> |
| 3. Unpaid Balance of | 9. ANNUAL PERCENTAGE RATE <u>8%</u> |
| Cash Price \$ <u>9000.00</u> | 10. Monthly payment <u>140.28</u> |

3. PURCHASERS shall pay upon execution hereof the sum of NOVI.
\$ 500.00 and the balance of the cash down payment on or before
4500.00 1973 and on the same date of each successive month there-
after until the entire total amount of payments is paid; each installment
when paid shall be applied first to the payment of accrued finance charges
and then to the amount financed. In the event the balance of the cash
down payment is not paid when due, the SELLERS may declare this agreement
to be terminated, and in such case, all payments made by the PURCHASERS
hereunder shall be retained as rent.

4. TITLE to the lot and to any improvements that may be con-
structed thereon shall remain in the name of the SELLERS until all amount

(continued on next page)

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