

R.M.C.

FILED
GREENVILLE CO. S.C.

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CERTIFIED COPY OF DECLARATION OF TRUST
OF THE HOTEL INVESTORS
DONNIE S. TANKERSLEY
R.M.C.

AUG-7 1973

I, the undersigned, C. Lawrence Wiser, Secretary of The Hotel Investors, a Maryland real estate investment trust ("Trust") do hereby certify that the attached conformed copy of the Declaration of Trust of The Hotel Investors ("Declaration") is a true and complete copy of the Declaration as executed on August 15, 1969, together with Amendments thereto dated August 5, 1970, and December 20, 1972, which Declaration as amended has been properly recorded in the Maryland State Department of Assessments and Taxation, which Declaration, as amended has not been further amended or modified and is in full force and effect as of this date.

IN WITNESS WHEREOF, this certificate has been signed on behalf of this Trust and the seal of such Trust has been affixed by its duly authorized Secretary as of the 6th day of July, 1973.

SEAL

C. Lawrence Wiser
Secretary

In presence of:

Victoria C. Mullinix
Victoria C. Mullinix, Witness
Suzon M. Blackistone
Suzon M. Blackistone, Witness

STATE OF MARYLAND)
COUNTY OF MONTGOMERY)

PERSONALLY APPEARED before me, Victoria C. Mullinix and made oath that she saw the within C. Lawrence Wiser, Secretary of The Hotel Investors, sign, seal and as his act and deed deliver the within CERTIFIED COPY OF DECLARATION OF TRUST OF THE HOTEL INVESTORS and that she with Suzon M. Blackistone witnessed the execution thereof.

SWORN to before me this
6th day of July, 1973.

Victoria C. Mullinix
Victoria C. Mullinix

Betty A. Hutchinson
Betty A. Hutchinson, Notary Public for
Montgomery County, Maryland
My Commission Expires July 1, 1974

Date AUG - 7 1973

SEAL

Betty A. Hutchinson
BETTY A. HUTCHINSON
NOTARY PUBLIC
MONTGOMERY COUNTY, MARYLAND

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