

(8) FORFEITURE FOR NON-COMPLIANCE. It is expressly agreed that if the Lessee shall neglect to make any payment of rent when due or neglect to do and perform any matter or things herein agreed to be done and performed by the Lessee and shall remain in default for a period of thirty (30) days after written notice from the Lessors, calling attention to such default, the Lessors may thereupon declare this lease terminated and cancelled and take possession of the leased premises without prejudice to any other legal remedy it may have on account of such default.

(9) ASSIGNS AND SUCCESSORS IN TITLE. This agreement and every part thereof shall be binding upon the Lessors, their heirs, administrators, executors, assigns and their successors in title, and the same shall be binding on the Lessee and its successors.

(10) ZONING. The Lessors covenant and warrant that said lands are approved and zoned for the sale of mobile homes thereon.

(11) ASSIGNMENT OR SUBLEASING. This lease shall not be assigned nor shall the premises be sublet without the prior written consent of the Lessors.

(12) INSURANCE. The Lessee agrees that at all times during the term of this lease or any extension thereof that it will maintain public premises liability insurance on said premises or land.

(13) NOTICES. All rental payments or notices shall be mailed to the Lessors as follows: William R. Timmons, Jr. and Corinne J. Timmons, P. O. Box 1805, Greenville, South Carolina 29602, and to the Lessee at P. O. Box 1111, North Wilkesboro, North Carolina 28659. All rental checks shall be payable to William R. Timmons, Jr.

IN WITNESS WHEREOF, the Lessors have hereunto set their hands and seals, and the Lessee has caused these presents to be signed in its name by its Executive Vice President and attested by its secretary and its corporate seal to be hereto affixed, all by authority of its Board of Directors duly given, executed in duplicate the day and year first above written.

W. T. Patrick  
William R. Timmons, Jr.  
 WILLIAM R. TIMMONS, JR.

Corinne J. Timmons  
Corinne J. Timmons  
 CORINNE J. TIMMONS

(Lessors)

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