

- (l) To employ and compensate agents, accountants, investments advisers, brokers, attorneys-in-fact, attorneys-at-law, tax specialists, realtors, and other assistants and advisors deemed by the trustee needful for the proper settlement or administration of the trust estate, and to do so without liability for any neglect, omission, misconduct, or default of any such agent or professional representative, provided he was selected and retained with reasonable care.
- (m) To determine what is principal or income of the trust estate and apportion and allocate receipts and expenses as between these accounts except that: 1. Premiums paid on bonds, debentures, and other obligations shall be amortized out of income; 2. Capital gains and losses shall be allocated to corpus; 3. Current expenses shall be paid out of income.
- (n) Subject always to her fiduciary obligations, the trustee shall have as to the trust estate all of the rights, powers, and privileges which an absolute owner of the same property would have, including, but not limiting the foregoing, such powers of delegation as giving proxies, depositing securities with and transferring title to committees representing security holders, participating in voting trusts, reorganizations, and other arrangements and transactions requiring participation by and among security holders for their common benefit.
- (o) The trustee may freely act under all or any of the powers by this agreement given to her in all matters concerning this trust, after forming her judgment based upon all the circumstances of any particular situation as to the wisest and best course to pursue in the interest of this trust and the beneficiary hereunder, without the necessity of obtaining the consent or permission of any person interested therein, or the consent or approval of any Court, and notwithstanding that she may also be acting individually, or as trustee of other trusts, or as agent

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