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restaurant known as Denny's Restaurant, Inc. on the proposed project site.

(7) The seller and Greenville Realty and Development Company, contractor, hereby guaranty that all bills due sub-contractors, suppliers of material, labor bills, S. C. sales tax, construction interest through August 15, 1972, Lenoir Industries, land payment, equipment and furniture of every kind and matter and any other obligation due on the construction of said motel, shall be paid or will be paid from \$735,000.00 in construction monies and the additional \$20,000.00 obtained by a bank loan; the sole exception of this agreement shall be the sign which the purchaser and seller agree shall not be paid from the construction monies and additional \$20,000.00 bank note. The seller agrees that the purchaser shall not be liable for any of these obligations and the seller and contractor warrant that upon completion of the building there will be no additional liens or encumbrances against the property other than the loan to Carolina Federal in the amount of \$900,000.00 and the signed lease to First Piedmont Leasing Corporation and the leasehold interest of Mrs. Zedorah B. Reeves.

(8) The purchaser agrees that he shall be solely responsible for the labor and materials for completion of the brick work, breeze-ways and retaining wall which will not be initially completed upon the turning over of the motel to the said purchaser.

(9) The purchaser, likewise, for the consideration of the sale of purchaser's interest hereby relieves the seller and Greenville Realty & Development Company from structural liability of the company known as Royal Host Motor Inn after completion of the paving, and retaining wall where needed.