

## MEMORANDUM OF LEASE

This Memorandum of Lease made and entered into as of the 28th day of May, 1973, between Indum Realty, Inc., Lessor, and Crown Inns of America, Incorporated, a North Carolina corporation, Lessee, for the purposes of recording,

That Lessor has leased to Lessee, and Lessee has leased from Lessor, the following described real property:

## See Exhibit A attached

for the term commencing on and continuing thereafter for a period of twenty-five (25) years, with the right to renew for ten (10) consecutive renewal periods of five (5) years each, upon the terms and conditions set forth in that certain lease of even date between the parties, an executed copy of which is in the possession of each party.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease the date first above written.

LESSOR:

INDUN REALTY, INC.

Thomas S. Roe,

Senior Vice President

Paul E. Byrkett Assistant Treasurer

Farrison

Witness

LESSEE:

CROWN INNS OF AMERICA, INCORPORATED, A North Carolina Corporation

President

Attest:

Witness

(continued on next page)