

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE) WELCOME ARMS, A PARTNERSHIP
PARTNERSHIP REORGANIZATION

WHEREAS, William R. Bray and Morris Weisz and Henry C. Harding did enter into a partnership agreement in the name of Welcome Arms, A Partnership, on November 9, 1972, recorded on November 10, 1972, in the R. M. C. Office for Greenville County in Deed Book 960, at page 158, and

WHEREAS, Henry C. Harding did undertake the major portion of the construction work of Welcome Arms Apartments, a property owned by the partnership, and whereas, said project is far behind schedule and there has been an excessive cost overrun, and

WHEREAS, Henry C. Harding is now desirous of selling all of his right, title and interest in and to said partnership and withdrawing completely from said partnership and permitting the remaining partners to take over the construction project and finish it as they may deem advisable and continue with a partnership known as Welcome Arms, A Partnership, with William R. Bray owning a Fifty (50%) per cent interest and Morris Weisz owning a Fifty (50%) per cent interest.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that I, Henry C. Harding, do hereby sell, bargain and convey unto William R. Bray and Morris Weisz all of my right, title and interest in and to a partnership known as Welcome Arms, A Partnership, for and in consideration of the payment of the sum of Four Thousand One Hundred Twenty-Five and No/100ths (\$4,125.00) Dollars and the assumption by William R. Bray and Morris Weisz of a note at the South Carolina National Bank in the sum of Ten Thousand Five Hundred and No/100ths (\$10,500.00) Dollars executed by Henry C. Harding, which note is due and payable on September 14, 1973, together with the assumption of the indebtedness of Nine Thousand

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