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DONNIE S. TANKERSLEY  
R.M.C.

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: ALL that piece, parcel, or lot of land situate, lying and being on the northern side of Fairhaven Drive near the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as a major portion of Lot No. 238 and a small portion of Lot No. 237 of a subdivision known as Orchard Acres, Section 4, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book YY at Page 115 and according to a more recent survey by Carolina Engineering and Surveying Co., dated November 5, 1968, has the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joining front corner of Lots Nos. 237 and 238 and running thence along the new line N.1-10E., 108 feet to an iron pin; running thence N.13-36 W., 171.5 feet to an iron pin in the rear lot line of Lot No. 23 running thence W.70-29 E., 22 feet to an iron pin at the old joint rear corner of Lots 237 and 238; running thence S.86-01 E., 90.7 feet to an iron pin at the joint rear corner of Lots Nos. 238 and 239; running thence with the joint line of said lots S.3-21 E.,

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits (over) arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Lawrence R. Miller H William Miles Smith (A. S.)

Witness Seresa M. Givens W Dora Lee P. Smith (L. S.)

Dated at: Greenville, S.C.

7-11-73  
Date

State of South Carolina  
County of Greenville

Personally appeared before me Lawrence R. Miller who, after being duly sworn, says that he saw the within named William Miles Smith and Dora Lee P. Smith sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Seresa M. Givens witnesses the execution thereof.

Subscribed and sworn to before me  
this 11 day of July, 1973

August Harris  
Notary Public, State of South Carolina  
My Commission expires at the will of the Governor

Lawrence R. Miller  
(Witness sign here)