

for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any Lot. Ownership of such Lot shall be the sole qualification for membership.

ARTICLE IV  
VOTING RIGHTS

The Association shall have two classes of voting memberships:

Class A. Class A members shall be all those Owners as defined in Article III; except that Declarant shall not be a Class A member until the conversion of its membership status as hereinafter provided. Class A members shall be entitled to one vote for each Lot in which they hold the interest required for membership by Article III. When more than one person holds such interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any Lot.

Class B. The Class B member shall be the Declarant. The Class B member shall be entitled to three (3) votes for each Lot in which it holds the interest required for membership by Article III, provided that the Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, whichever occurs earlier;

a) When the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership,