GREENVIZLE CO. S. C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

TRUST AGREEMENT

This agreement, entered into this <u>23</u> day of September, 1966, between Duncan Cameron Turrentine, Jr., hereinafter referred to as the grantor, and The South Carolina National Bank of Charleston, Greenville, South Carolina, hereinafter referred to as the trustee.

WITNESSETH

FIRST: The grantor being of sound mind and memory has transferred, assigned and delivered to the trustees the property itemized on Schedule A attached to this agreement as a part thereof, which together with other property that hereafter might be added to this trust —it being my intention that all of the property of which I may be seized and possessed be so delivered to my trustee, including such salary continuations from J. P. Stevens and Company and medical benefit payments of which I may be entitled — shall constitute the trust estate and shall be held and administered by the trustee for the purposes hereinafter set forth.

SECOND: The Trustee or its successor shall administer this trust for the following purposes:

To hold, invest and reinvest the trust property in accordance with the powers hereinafter granted and after paying all expenses of administration to distribute the net income and corpus as follows:

(a) To pay over to the grantor, or to any other persons or firms on his behalf, such of the net income and/or corpus as the trustee, in its sole discretion shall deem necessary for the support, maintenance, comfort and convenience of the said grantor. It is my intention that my trustee shall continue to

(Continued on next page)