

FILED
GREENVILLE CO. S. C.
10 24 1977
COUNTY OF GREENVILLE)
S. TANNER SLEEF
R.H.C.

ACKNOWLEDGMENT OF NON-EXERCISE OF
OPTION ON REAL ESTATE

WHEREAS, James P. McNamara and Catherine F. McNamara of Greenville County, South Carolina, and The Citizens and Southern National Bank of South Carolina as Trustee under Written Agreement with James G. Bannon dated March 4, 1966, of Greenville County, South Carolina, granted unto George W. Cobb, Janice T. Ryan, James C. Ryan and John J. Ryan, III, Ballenger Paving Company, Inc., Edward H. Hembree, Wilkins Norwood and James L. Sanderson a certain Option on Real Estate covering an undivided 5/7th interest in and to that certain tract of land in Austin Township, Greenville County, South Carolina, containing 56.96 acres as shown on a plat of the Property of The C. & S. National Bank, Trustee, et al, dated March 1968, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book UUU, at page 15, which Option Agreement was recorded in the R.M.C. Office for said County and State in Deed Book 842, at page 111, on April 15, 1968; and

WHEREAS, the term of said Option was for a period of one and one-half years ending on midnight on October 5, 1969, and was exercisable by the said optionees giving written notice to the optionors of their intention to exercise the same within the term of said option agreement; and

WHEREAS, the above-named optionees never exercised said option by the giving of written notice or otherwise within the term thereof and no longer claim any right, title or interest in and to the real estate described in said option.

NOW, THEREFORE, the undersigned, Janice T. Ryan, and George W. Cobb, being some of the optionees therein, and James P. McNamara and Catherine F. McNamara and The Citizens and Southern National Bank of South Carolina as Trustee under Written Agreement with James G. Bannon, being the optionors therein, do hereby acknowledge and verify that the aforesaid option recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 842, at page 111, has expired according to the terms thereof and was never exercised by any of the optionees by giving written notice to the optionors of their intention so to do or otherwise and is of no further force and effect whatsoever.

IN WITNESS WHEREOF the undersigned have caused this Acknowledgment to be executed this 1st day of February, A.D., 1973.

In the presence of:

Sandra J. Clark
Janice T. Ryan

George W. Cobb (LS)
George W. Cobb

Janice T. Ryan (LS)
Janice T. Ryan

James P. McNamara (LS)
James P. McNamara

Catherine F. McNamara (LS)
Catherine F. McNamara

The Citizens and Southern National Bank of South Carolina as Trustee under Written Agreement with James G. Bannon (LS)

By: [Signature]
Its VICE PRES. & TRUST OFFICER