

sufficient by the Trustees so voting; vacancies created by such removal shall be filled in accordance with the provisions of Section 7 below. Any or all of the Trustees may be removed and a new Trustee may be elected to take the place of each Trustee so removed at any special meeting of Shareholders called for such purpose by the affirmative vote of holders of not less than two-thirds of the Shares then outstanding.

SECTION 7. Vacancies. The resignation, removal or death of any or all of the Trustees shall not terminate the Trust or affect its continuity. During a vacancy, the remaining Trustee or Trustees may exercise the powers of the Trustees hereunder. Vacancies among the Trustees, whether created by resignation, removal, death or otherwise, including an increase in the number of Trustees pursuant to Article II, Section 2, may be filled by a written appointment signed by a majority of the Trustees then in office. Appointments shall take effect upon the qualification of the appointee, and shall be for a term continuing until the next annual election of Trustees and until the election or appointment and qualification of a successor in accordance with this Declaration and the Trustees' Regulations.

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