

vestments.

(b) Obligations of, or guaranteed or insured by, the United States Government or any agencies or political subdivisions thereof, including the Federal Housing Administration and the Federal National Mortgage Association.

(c) Evidences of deposits in, or obligations of, banking institutions which are members of the Federal Deposit Insurance Corporation or of the Federal Home Loan Bank System.

(d) Shares of other "real estate investment trusts", to the extent permitted by the Internal Revenue Code, which do not, to the actual knowledge of the Trustees, hold investments or engage in activities prohibited to the Trustees under Article II, Section 4.

(e) Other marketable securities which, in the opinion of the Trustees, may be held by the Trust without jeopardizing the Trust's qualification as a real estate investment trust under the Internal Revenue Code.

SECTION 5. Officers and Agents. The Trustees may appoint a Secretary, a Treasurer, Assistant Secretaries, Assistant Treasurers and such other officers, agents and

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