

award for the taking to Lessee, less any expenses incurred by Lessor in collecting such award (hereinafter called the "Net Award").

Section 11.03. Condemnation of Less than Material Part of Leased Premises. If a lesser portion of the Leased Premises be taken by exercise of the power of eminent domain or condemnation, this Lease shall nevertheless continue in full force and effect without abatement of rent (except such rental reduction as is expressly provided pursuant to Schedule C hereof), and if such taking shall have caused damage to, or necessitated restoration or rebuilding of, any of the improvements on the Leased Premises, Lessee, at its sole cost and expense, shall promptly and diligently restore and rebuild such improvements to such condition as shall be reasonable in view of the nature of the taking and the then intended use of the Leased Premises by Lessee, whether or not the Net Award is sufficient for the purpose. So long as any Bonds remain outstanding, upon compliance with the provisions of Section 6.01 (C) of the Indenture and the receipt by the Trustee of the certificates and instruments provided for in Section 6.01(C), the Trustee shall assign and pay over to Lessee such portion of the Net Award as will reimburse the Lessee for the cost of the restoration and rebuilding if any, as is so certified up to the full amount of the Net Award, and if there shall remain any balance of such Net Award, the Trustee shall apply the balance, if any, of the Net Award to the redemption of Bonds as provided in Section 6.01 (C) of the Indenture. In lieu of such rebuilding or restoring as herein provided, Lessee may direct that the entire amount of the Net Award be used by the Trustee to repay and redeem Bonds as provided in Article V of the Indenture. In the event no Bonds of the Lessor are outstanding, the Lessee shall be entitled to receive the entire Net Award for such taking.

ARTICLE XII

Casualty

Section 12.01. Lessee to Rebuild or Repair. Subject to the provisions of Section 12.02 hereof, if, while any Bonds are outstanding, all or any part of the Leased Premises shall be destroyed or damaged, Lessee shall promptly notify Lessor, and at Lessee's expense (whether or not the insurance proceeds hereinafter mentioned are sufficient for the purpose) Lessee shall promptly and diligently rebuild, restore, replace and repair the same in such manner as to restore the Leased Premises to at least the value thereof immediately prior to such damage or destruction. So long as any Bonds shall be outstanding, upon compliance with the provisions of Section 6.01 (A) of the Indenture and the receipt by the Trustee of the certificates and instruments provided for in Section 6.01 (A), the Trustee under the Indenture, shall pay to Lessee the insurance proceeds received and held by said Trustee on account of such damage or destruction, as is so certified up to the full amount of such insurance proceeds and the Trustee shall apply the balance, if any, of such insurance proceeds to the redemption of Bonds as provided in Section 6.01 (A) of the Indenture.