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STATE OF RECOUNTY OF GREENVILLE

QUITCLAIM DEED

WHEREAS, on November 1, 1912, Carolina Phosphate Company, predecessor in title to grantee herein, executed and delivered to Southern Power Company, predecessor in title to grantor herein, a deed to a 50 foot lot of land in Greenville County, South Carolina, hereinafter more fully described, said deed being recorded in the Office of the R.M.C. for Greenville County in Deed Book 12 at Page 492; and

WHEREAS, said deed provided that "should the said Southern Power Company abandon the use of the foregoing property as a substation site and remove its property therefrom, that then and in that event the said property and title thereto shall revert to the grantor herein, its successors and assigns"; and

WHEREAS, by corporate action, Southern Power Company became Duke Power Company, the grantor herein, which corporation succeeded to all the rights of the former Southern Power Company under said deed; and

WHEREAS, by successive deeds recorded in the Office of the R.M.C. for Greenville County in Deed Books 25 at Page 420, 45 at Page 209, 72 at Page 418, 121 at Page 136 and 311 at Page 381, Frank Ulmer Lumber Co., the grantee herein, has succeeded to all the right of reverter of the former Carolina Phosphate Company pursuant to the aforesaid deed; and

WHEREAS, several years ago, Duke Power Company abandoned the use of said property as a substation site and removed its property therefrom and as a result of said action title to said 50 foot square lot, hereinafter more fully described, reverted to the grantee herein in accordance with the terms and provisions of said deed recorded in Deed Book 12 at Page 492, Office of the R.M.C. for Greenville County; and

WHEREAS, the grantee herein is desirous of obtaining a quitclaim deed from the grantor herein in order to perfect of record clear title to said 50 foot lot of land. -161-224-1-19

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